

Q2 2023

# Morris Township Market Report

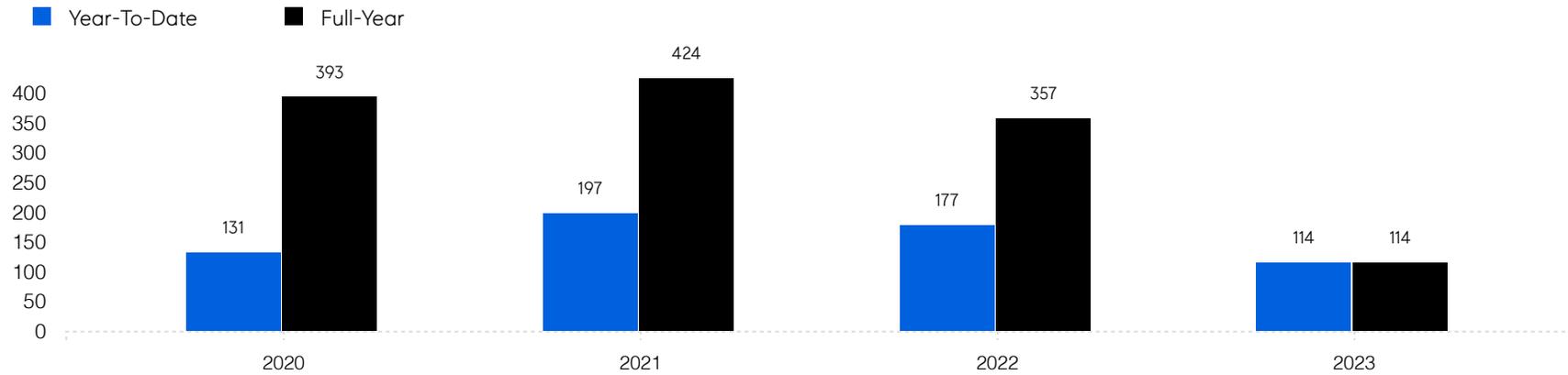
COMPASS

# Morris Township

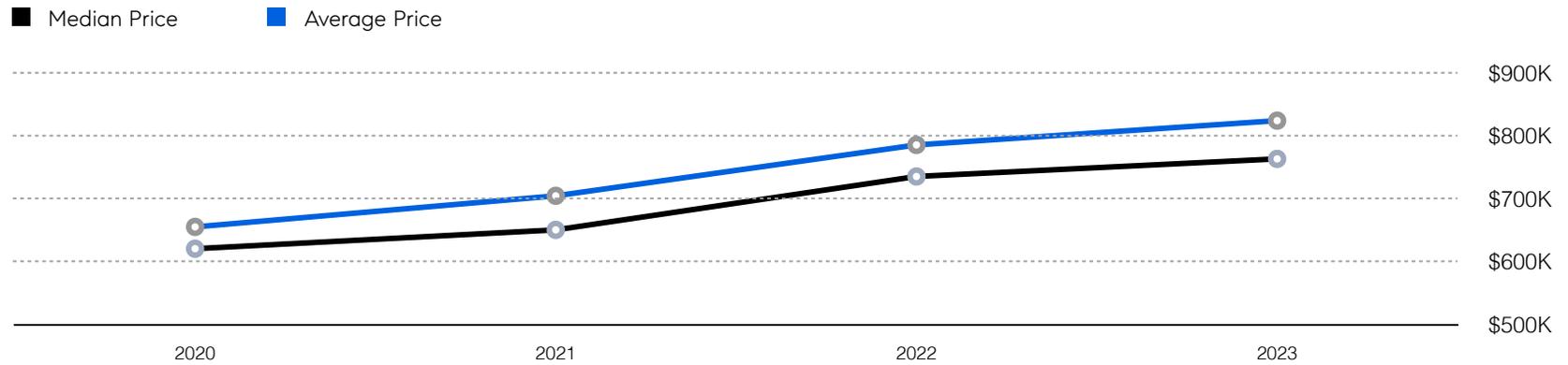
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	122	81	-33.6%
	SALES VOLUME	\$103,084,101	\$71,332,362	-30.8%
	MEDIAN PRICE	\$764,500	\$783,000	2.4%
	AVERAGE PRICE	\$844,952	\$880,646	4.2%
	AVERAGE DOM	28	23	-17.9%
	# OF CONTRACTS	142	101	-28.9%
	# NEW LISTINGS	168	124	-26.2%
Condo/Co-op/Townhouse	# OF SALES	55	33	-40.0%
	SALES VOLUME	\$35,612,925	\$22,590,500	-36.6%
	MEDIAN PRICE	\$600,000	\$650,000	8.3%
	AVERAGE PRICE	\$647,508	\$684,561	5.7%
	AVERAGE DOM	23	24	4.3%
	# OF CONTRACTS	56	48	-14.3%
	# NEW LISTINGS	63	52	-17.5%

# Morris Township

## Historic Sales



## Historic Sales Prices



# COMPASS

Source: Garden State MLS, 01/01/2021 to 06/30/2023  
Source: NJMLS, 01/01/2021 to 06/30/2023  
Source: Hudson MLS, 01/01/2021 to 06/30/2023

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.